

**NOTICE TO TAXPAYERS REGARDING
PRELIMINARY DETERMINATION TO ISSUE BONDS OF
GRANT COUNTY, INDIANA**

The taxpayers of the Grant County, Indiana (the "County"), are hereby notified that on September 20, 2017, the County Council of the County (the "Council"), did adopt a resolution preliminarily determining to issue general obligation bonds of the County, in an original aggregate principal amount not to exceed \$8,750,000 (the "Bonds"), for the purposes of procuring funds to pay for the costs of the following projects in the County: (i) renovations to the jail, including but not limited to a new generator system; (ii) renovations to the annex; (iii) renovations to the detention center, including but not limited to water infiltration improvements; (iv) renovations to the court house, including but not limited to electrical and mechanical matters and (v) any other related items as determined by the County (collectively, the "Project").

The proposed Bonds will have a maximum term of twenty (20) years and, with estimated interest rates of 6.0% per annum, with estimated interest rates of 6.0% per annum and total interest costs of \$6,712,900 over the term of the Bonds. The County's current debt service levy is \$651,396 and its current debt service rate is \$0.0310 per \$100 of assessed valuation. If the County issues the Bonds, the estimated increase to the County's debt service levy will be \$242,154 and the estimated increase to the County's debt service rate will be \$0.0115 per \$100 of assessed valuation. The Bonds shall be payable from ad valorem property taxes levied and collected on all taxable property within the County.

Any owners of real property within the County or registered voters residing within the County who want to initiate a petition and remonstrance process against the proposed debt service payments for the Bonds must file a petition that complies with Indiana Code §6-1.1-20-3.1(4) and Indiana Code §6-1.1-20-3.1(5) not later than thirty (30) days after the date of the publication of this notice.

Dated this 20 day of September, 2017.
COUNTY COUNCIL OF GRANT COUNTY, INDIANA
TNH 9/27