

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of the Marion Community Schools that the proper officers of the Marion Community Schools have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Grant County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100	10	10	10
2) Professional Services 4300				
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement 4510, 4520, 4530	2,080,000	1,570,000	1,570,000	
5) Rental of Buildings, Facilities and Equip. 4550	4550	10,000	10,000	10,000
6) Purchase of Mobile or Fixed Equipment 4700	4700	360,000	282,500	257,500
7) Emergency Allocation 4900	4900	50,000	50,000	50,000
8) Utilities 2620	2620	1,416,861	1,416,861	1,416,861
9) Maintenance of Equipment 2640	2640	142,500	167,500	167,500
10) Sports Facility 4540	4540	10,000	10,000	10,000
11) Property or Casualty Insurance	2670			
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	250,000	250,000	250,000
Admin Tech Services 2580				
SUBTOTAL CURRENT EXPENDITURES		4,319,371	3,756,871	3,731,871
14) Allocation for Future Projects		500,000	1,000,000	1,000,000
15) Transfer From One Fund to Another 6010	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		4,819,371	4,756,871	4,731,871

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance		546,801	500,000	1,000,000
2) Less: Encumbrances Carried Forward from Previous Year				
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)			546,801	500,000
4) Property Tax Revenue	4,441,097	4,442,871	3,917,871	
5) Estimated Property Tax Cap Credits (show as a negative)	(408,837)	(408,837)	(425,000)	(425,000)
6) Auto Excise, CVET and FIT receipts		226,160	225,000	225,000
7) Other Revenue	14,150	14,000	14,000	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		4,819,371	4,756,871	4,731,871

 This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2019	2020	2021
Continued upgrade/support of technology; building and grounds maintenance & repair; lighting upgrades - all buildings	1,000,000	1,000,000	1,000,000

Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.