NOTICE TO TAXPAYERS HEARING ON PROPOSED LOCAL INCOME TAX RESOLUTION # 1-2018

Notice is hereby given to the taxpayers of Grant County, Indiana that the Grant County Council of Grant County, Indiana, will consider at Grant County Council Chambers, Willis Van Devanter Grant County Complex & Security Center, 401 S. Adams Street, Marion, Indiana, at 6:00 o'clock pm on August 15, 2018, the following proposed resolution regarding the local income tax imposed within Grant County.

BE IT HEREBY RESOLVED by the Grant County Council of Grant County, Indiana, that the following proposed Ordinance will be recommended to the Grant County Income Tax Council for approval. Each taxing unit shall have thirty (30) days in which to approve or reject the proposed Ordinance and return its vote to the Grant County Auditor

ORDINANCE MODIFYING LOCAL INCOME TAX RATES GRANT COUNTY, INDIANA

BE IT ORDAINED by the Grant County Council of Grant County, Indiana that a need now exists to modify the local income tax rates imposed which are hereby modified as follows:

1. The local income tax rates and the allocation shall hereinafter be as follows:

Allocation Rate Category Certified Shares	Existing LIT Rate	Proposed LIT Rate 1.30
(IC 6-3.6-6)		
Public Safety (IC 6-3.6-6)	0.00	0.00
Economic Development	0.22	0.24
(IC 6-3.6-6) Property Tax Relief Rate	1.00	1.00
(IC 6-3.6-5)	0.00	0.01
Special Purpose Rate (IC 6-3.6-10-2(7)	0.03	0.01
Correctional or Rehab. Facil	lities 0.00	0.00
(IC 6-3.6-6-2.7)		

- 2. The local income tax rates proposed above will become effective on January 1, 2019.
- 3. The Special Purpose Rate for funding of the Economic Growth Council, Inc., shall be modified so that .01 shall be dedicated to the Grant County Economic Growth Council, Inc., replacing the prior .03%.
- 4. The Property Tax Credit Allocation Categories shall be as follows:

Property Tax Credit Allocation Categories (IC 6-3.6-5-6) All Property Tax Allocation	Existing Percent of Revenue Categories	Proposed Percent of Revenue
1% Allocation Type Homesteads eligible for a cunder IC 6-1.1-20.6-7.5.	47% credit	47%
2% Allocation Type Residential property, agriculand, long term care proper other tangible property eligia credit under IC 6-1.1-20.6	rty, and ible for	2.5%
3% Allocation Type Nonresidential real propert personal property, and othe tangible property eligible fo credit under IC 6-1.1-20.6-7	er or a	5.5%
Residential property, as defined in 6-1.1-20.6-4	45%	45%

- 5. This Ordinance shall take effect upon passage by 51 votes of the Grant County Income Tax Council.
- 6. Upon passage, the Grant County Auditor shall send a certified copy of this Ordinance to the Department of State Revenue and the Department of Local Government Finance.

After the public hearing, the Grant County Council may take action on the proposed resolution. There is no remonstrance opportunity on any action taken on the proposed resolution. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions on the proposed resolution.

Dated this 27th day of July, 2018.

Jim McWhirt, Grant County Council President

TNH 8/1