NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE BONDS OF THE TOWN OF FAIRMOUNT, INDIANA

The taxpayers of the Town of Fairmount, Indiana (the "Town") are hereby given notice that the Council of the Town determined, at its meeting held September 10, 2018, to issue general obligation bonds in an amount not to exceed \$335,000 (the "Bonds"). The proceeds of the Bonds will be used to finance (a) infrastructure improvements in the Town, including but not limited to paving, sidewalks and curbs; (b) purchasing various police equipment; (c) refurbishing of Town buildings; (d) improvements to the park, including but not limited to the splash pad; (e) new park and parking lot improvements in the downtown area; (f) new street lights on Main Street; and (g) other equipment and maintenance items as determined by the Town (collectively, the "Project"). The proceeds of the Bonds will also be used to pay preliminary expenses related to such Project and all related and incidental expenses incurred in connection therewith, and to pay the costs of selling and issuing the Bonds.

The proposed Bonds will have a final maturity no later than January 1, 2024 and will bear interest at a rate or rates not exceeding 4.00% per annum, the exact rate or rates to be determined by bidding. The Bonds will be payable from ad valorem property taxes levied and collected on all taxable property within the Town.

Dated this 12th day of September, 2018.

TOWN OF FAIRMOUNT, INDIANA

TNH 9/12, 9/19