

NOTICE OF PROPERTY SALE

The Board of Commissioners of Grant County, Indiana, having already passed a resolution, offers the following property for sale: real property situated at 302 South Washington Street, Marion, Grant County, Indiana, and 125 West Third Street Marion, Grant County, Indiana, and more particularly described as:

Lot Number One (1) in Block Numbered Fifteen (15) in the Original Plat of the Town, now City, of Marion, Indiana.

Also: Lots Numbered Two (2) and Three (3) in Block Numbered Fifteen (15) in the Original Plat of the Town, now City, of Marion, Indiana.

Parcel No. 27-07-06-402-053.000-002 and 27-07-06-402-052.000-002

Bids will be received at the Grant County Complex, 401 South Adams Street, Marion, Indiana 46953, beginning on January 8, 2019, and continuing from day to day until 12:00 Noon on February 19, 2019. A minimum bid of \$200,000.00 must be placed. All bids must be sealed, and the name and address of the offering party must appear on the outside front of the envelope. Offers must be in writing and must be received by the Board of Commissioners of Grant County, Indiana, Attention: Mike Burton, 401 South Adams Street, Marion, Indiana 46953, by 12:00 Noon, on February 19, 2019. Each bid must be accompanied by a cashier's check in an amount equal to 10% of the bid amount, payable to "Grant County." The check will be deposited only if the bid is accepted. Checks submitted with unacceptable bids will be returned within three business days after the bids are rejected.

Bids will be opened at 2:00 p.m. on February 19, 2019, at the Grant County Complex, Council Chambers, 1st Floor, 401 South Adams Street, Marion, Indiana, and will be open to public inspection. Bid opening will be immediately followed by an oral auction at the Grant County Complex, 401 South Adams Street, Marion, Indiana 46953 where each rebid must be submitted in writing. All prospective bidders must be present personally or by representation at the bid opening. The best bid at the oral auction will be accepted or rejected by 4:00 p.m. on March 4, 2019.

It is highly encouraged that bidders contact the Marion Plan Commission to discuss land usage and any applicable codes that may affect that usage.

The property may not be sold to a person who is ineligible under IC 36-1-11-16. (A copy may be viewed at the Grant County Complex, Commissioners Office, 5th Floor). A bid submitted by a trust must identify each beneficiary of the trust and settler empowered to revoke or modify the trust.

No representations or warranties will be made by the Board of Commissioners of Grant County, Indiana, or anyone on their behalf to the purchaser as to the condition of the real estate, and it is understood and agreed that the real estate is sold "As-is" at the time of the sale. The real property contains a restrictive easement for Salin Bank and Trust Company to operate a Drive-up facility on the real property, as well as a restriction that the real estate shall not be used as a bank or banking institution until April 12, 2024. Please contact Mike Burton if more information is needed. The Board of Commissioners of Grant County, Indiana, also do not warrant the real estate against any and all potential environmental hazards.

Mike Burton, President
Board of Commissioners of Grant County, Indiana
TNH 1/9, 1/16